

UNANIMOUS WRITTEN CONSENT OF THE
BOARD OF DIRECTORS OF
NORTH LAKES HOMES ASSOCIATION

The undersigned, being all of the Directors of North Lakes Homes Association, a newly formed Missouri corporation, do hereby consent in writing to the following action, such consent to have the same force and effect as a unanimous vote of the directors at a meeting duly held.

1. ADOPTION OF BY-LAWS.

The form of By-laws attached hereto as Exhibit "A" is adopted as the By-laws of the Company.

2. ELECTION OF OFFICERS.

Each of the following persons is elected to the office of the Company set forth after his name to serve until his successor shall have been duly elected and qualified or until death or until he shall resign or shall have been removed from office:

PRESIDENT	<u>Charles W. Kavanaugh</u>
VICE-PRESIDENT	<u>Claire LaBrunerie</u>
SECRETARY--TREASURER	<u>Shane M. Danner</u>

3. DESIGNATION OF BANK DEPOSITORIES.

(a) The President or Treasurer of the Company is authorized by and on behalf of the Company, to open such accounts as he deems necessary and appropriate, to endorse any checks, drafts, notes, bills of exchange and money orders payable to or otherwise being the property of the Corporation and to deposit them in such bank accounts and to draw and sign checks on the funds so deposited in

the name of the Corporation. All checks drawn on such accounts must bear the signature of the following person or persons:

Charles Kooenough or
Sheae Danner

(b) Any resolution required by any such bank in connection with its designation as such depository or opening of such accounts therein is adopted provided that the President of the Corporation is of the opinion that the adoption of such resolution is necessary or advisable.

(c) Borrowings of the Corporation shall be effected only in accordance with specific resolutions of the Board of Directors of the Corporation.

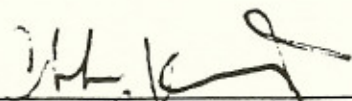
4. ASSESSMENT OF HOMEOWNERS.

(a) In accordance with Section 7 of the Homes Association Declarations for North Lakes Homes Association, the annual assessment for the year beginning August 1, 1987 is hereby established at the sum of THREE HUNDRED DOLLARS (\$300.00) for each lot owned by a member and upon which a dwelling has been erected; and the sum of SIXTY DOLLARS (\$60.00) for all lots on which a dwelling has not been erected.

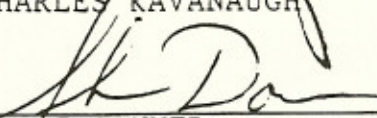
(b) Assessments on lots on which a dwelling has not been erected shall be prorated from August 1, 1987 or from the date of acquisition of title by the grantee from the developer, whichever is later, and assessments on lots on which a dwelling has been erected shall be prorated from the date of occupancy.

(c) The Secretary is directed to give notice of the assessments set forth herein to each owner at the time of closing, or as soon thereafter as reasonably practicable.

DATED THIS 31st day of July, 1987.



CHARLES KAVANAUGH



SHANE DANNER



CLAIRE LABRUNERIE

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
OF NORTH LAKES HOMES ASSOCIATION

The undersigned, being all of the Directors of NORTH LAKES HOMES ASSOCIATION, in lieu of a meeting duly called for that purpose, do hereby unanimously consent to the adoption of the following resolution, to-wit:

WHEREAS, NORTH LAKES-FIRST PLAT, recorded on June 17, 1987, in Book 17 at Page 208, in the office of the Recorder of Deeds for Platte County, Missouri, established certain properties to be used in common with all of the owners of lots within the subdivision now known as "NORTH LAKES" and

WHEREAS, a Declaration of Restrictions for NORTH LAKES was recorded on June 17, 1987, in Book 704 at Page 13, in the office of the Recorder of Deeds for Platte County, Missouri, and

WHEREAS, said Declaration of Restrictions established in Section XXX (a) that all of said common properties be conveyed to the NORTH LAKES HOMES ASSOCIATION by Special Warranty Deed, and

WHEREAS, said Declaration in Section XXX (d) granted the right and easement of enjoyment of the common properties subject to the rights of the Association as established in the Homes Association Declaration for NORTH LAKES HOMES ASSOCIATION, and

WHEREAS, the Homes Association Declaration for NORTH LAKES was filed on July 1, 1987, in Book 704 at Page 827 as Document No. 43678 in the Office of the Recorder of Deeds for Platte County, Missouri, and

WHEREAS, said HOMES ASSOCIATION DECLARATION provided in Section IV thereof that the Association is empowered to make reasonable rules and regulations governing the use of the common properties by owners of lots within the subdivision of NORTH LAKES, and

WHEREAS, Section VI (r) of said HOMES ASSOCIATION DECLARATION further granted to the Association the right to suspend the use of said common properties by any owner of any lot within the subdivision of NORTH LAKES who violates the published rules and regulations of the Association with respect to the use of the common properties, and

WHEREAS, By-laws for the Association were duly adopted on July 31, 1987, and the Association was empowered in Article VII Section I to adopt and publish rules and regulations governing the use of the common properties and facilities, and

WHEREAS, NORTH LAKES DEVELOPMENT COMPANY, INC., did, by Special Warranty Deed, convey to NORTH LAKES HOMES ASSOCIATION, Tracts A, B, C, D and E, NORTH LAKES, FIRST PLAT, according to the recorded Plat thereof, described hereinabove which Deed is dated October 2,

1987, and recorded November 25, 1987, in the office of the recorder of Deeds for Platte County, Missouri, at Book 711, Page 746 as Document No. 49373, and

WHEREAS, Tract A consists of a Lake (hereinafter "THE LAKE") of approximately 6.2 acres in size.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the following rules and regulations governing the use of the common properties and facilities described hereinabove are hereby adopted, to-wit:

1. No rubbish, trash, foreign matter, liquid or fluid of any kind shall be deposited in the waters of The Lake or allowed to flow into the waters of The Lake from any real property except such water, chemicals, additives and other matters which may be deposited in said waters of The Lake by the Association or its duly authorized agent.

2. No boat, craft, dinghy or other floating device shall be stored in or on the banks of any The Lake.

3. No docks, piers, wharfs, floats or any other artificial protrusion shall be permitted in the waters of The Lake.

4. No person other than the Association or its duly authorized representative may introduce, insert, put into or interject any plant, animal or fish of any kind or nature into or around the waters of The Lake without the prior written approval of the Association. Violators of this rule may be charged with the expenses required to return the lake environment to the ecological condition of The Lake before such introduction occurred.

5. No person other than the Association or its duly authorized representative, shall remove water from The Lake for any purpose, whether or not such water is returned after use to The Lake.

6. The taking, capture, catching, trapping, netting, fishing or otherwise obtaining aquatic life, including plants and animals from the waters of The Lake is prohibited except by rod and reel.

7. Swimming, bathing, wading, diving into, scuba diving, snorkeling, sail boating, surf boarding, rafts, inner tubes and other activities which allow full or partial body submersion into The Lake are allowed.

8. No gas or diesel powered boats may be operated on The Lake. Electric motor driven boats or vessels will be permissible only by prior written approval and permit by the Association. No double-hulled sailing craft will be allowed on The Lake.

9. Any person violating the above rules may, after written notice and hearing before the Board of Directors or any Committee appointed by the Board for that purpose, have such person's right to use all or any part of the Common Properties of the Association suspended for such period of time, not to exceed one year, as the Board or Committee shall deem appropriate.

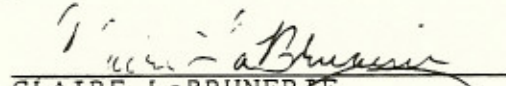
10. In the event any persons rights are so suspended, such suspension shall apply to said person family and guest or any other person deriving his right to use the Association Properties for any such suspended person.

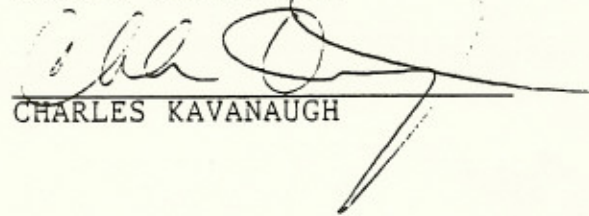
11. After any suspension authorized under these rules, any person described in Paragraph 10 using any of the Association Properties during such suspension may be charged by the appropriate authority with trespassing.

The foregoing Rules and Regulations shall be distributed to each lot owner within the subdivision of NORTH LAKES.

Duly adopted this 1st day of Feb, 1988.


SHANE DANNER


CLAIRE LABRUNERIE


CHARLES KAVANAUGH

AMENDMENT TO BYLAWS

At a annual meeting of the members held on July 28, 1989,
Article III, Section I was amended to read as follows:

ANNUAL MEETINGS

The annual meetings of the members shall be held
each year on the 3rd Thursday in July at the hour of
7:00 p.m. at a place designated by the Board of
Directors.