

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
January 31, 2008

ASSETS

Cash in Bank	\$ 95,941.95
Certificate of Deposits	0.00
Accounts Receivable	10,767.75
Deposits with HACCD	<u>2,700.00</u>

TOTAL ASSETS \$ 109,409.70

LIABILITIES

Accounts Payable--HACCD	<u>5,770.10</u>
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TOTAL LIABILITIES 5,770.10

RESERVES

Retained Earnings	82,822.55
Current Earnings	<u>20,817.05</u>

Total Reserves 103,639.60

TOTAL LIABILITIES & RESERVES \$ 109,409.70

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
January 31, 2008

	Current Period		Annual Budget	Budget Balance
	Jan '08	Year to Date		
REVENUE:				
Base Assessment	\$ 0.00	\$ 32,720.00	\$ 32,720.00	\$ 0.00
Interest on Investments	247.68	497.92	1,500.00	1,002.08
Interest on Assessments	0.00	0.00	600.00	600.00
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	1,000.00	1,000.00
Total Income	247.68	33,217.92	35,820.00	2,602.08
EXPENSES:				
Administration	598.43	1,196.86	7,181.00	5,984.14
Annual Meeting	0.00	0.00	100.00	100.00
Computer Fee/Other Services	0.00	0.00	500.00	500.00
Insurance	0.00	0.00	450.00	450.00
Island Maintenance	0.00	1,000.00	10,000.00	9,000.00
Capital Improvements	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	0.00	5,000.00	5,000.00
Postage	8.61	37.95	1,500.00	1,462.05
Newsletter	0.00	0.00	800.00	800.00
Meetings	0.00	0.00	350.00	350.00
Snow Plowing	5,000.00	10,000.00	2,500.00	(7,500.00)
Social Activities	0.00	0.00	500.00	500.00
Directories	0.00	0.00	0.00	0.00
Garage Sale	0.00	0.00	75.00	75.00
Stationery & Supplies	0.00	0.00	250.00	250.00
A/R Written Off	0.00	0.00	100.00	100.00
Other	163.06	166.06	200.00	33.94
Total Expenses	5,770.10	12,400.87	29,506.00	17,105.13
Net Income/(Loss)	\$ (5,522.42)	\$ 20,817.05	\$ 6,314.00	