

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
February 29, 2008

ASSETS

Cash in Bank	\$ 91,870.86
Certificate of Deposits	0.00
Accounts Receivable	10,300.49
Deposits with HACCD	<u>2,700.00</u>

TOTAL ASSETS \$ 104,871.35

LIABILITIES

Accounts Payable--HACCD	<u>1,298.90</u>
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TOTAL LIABILITIES 1,298.90

RESERVES

Retained Earnings	82,822.55
Current Earnings	<u>20,749.90</u>

Total Reserves 103,572.45

TOTAL LIABILITIES & RESERVES \$ 104,871.35

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
February 29, 2008

	Current Period		Annual Budget	Budget Balance
	Feb '08	Year to Date		
REVENUE:				
Base Assessment	\$ 0.00	\$ 32,720.00	\$ 32,720.00	\$ 0.00
Interest on Investments	208.47	706.39	1,500.00	793.61
Interest on Assessments	1,023.28	1,023.28	600.00	(423.28)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	1,000.00	1,000.00
Total Income	1,231.75	34,449.67	35,820.00	1,370.33
EXPENSES:				
Administration	598.43	1,795.29	7,181.00	5,385.71
Annual Meeting	0.00	0.00	100.00	100.00
Other Services	204.00	204.00	500.00	296.00
Insurance	0.00	0.00	450.00	450.00
Island Maintenance	0.00	1,000.00	10,000.00	9,000.00
Capital Improvements	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	0.00	5,000.00	5,000.00
Postage	429.37	467.32	1,500.00	1,032.68
Newsletter	0.00	0.00	800.00	800.00
Meetings	0.00	0.00	350.00	350.00
Snow Plowing	0.00	10,000.00	2,500.00	(7,500.00)
Social Activities	0.00	0.00	500.00	500.00
Directories	0.00	0.00	0.00	0.00
Garage Sale	0.00	0.00	75.00	75.00
Stationery & Supplies	43.10	43.10	250.00	206.90
A/R Written Off	0.00	0.00	100.00	100.00
Other	24.00	190.06	200.00	9.94
Total Expenses	1,298.90	13,699.77	29,506.00	15,806.23
Net Income/(Loss)	\$ (67.15)	\$ 20,749.90	\$ 6,314.00	