

**#280 RED BRIDGE HOMES ASSOCIATION**  
**Balance Sheet**  
**March 31, 2008**

**ASSETS**

Cash in Bank	\$ 91,882.69
Certificate of Deposits	0.00
Accounts Receivable	9,137.95
Deposits with HACCD	<u>2,700.00</u>

**TOTAL ASSETS** \$ 103,720.64

**LIABILITIES**

Accounts Payable--HACCD	<u>27,027.11</u>
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**TOTAL LIABILITIES** 27,027.11

**RESERVES**

Retained Earnings	82,822.55
Current Earnings	<u>(6,129.02)</u>

Total Reserves 76,693.53

**TOTAL LIABILITIES & RESERVES** \$ 103,720.64

**#280 RED BRIDGE HOMES ASSOCIATION**  
**Income Statement**  
**March 31, 2008**

	<b>Current Period</b>		<b>Annual Budget</b>	<b>Budget Balance</b>
	<b>Mar '08</b>	<b>Year to Date</b>		
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 32,720.00	\$ 32,720.00	\$ 0.00
Interest on Investments	171.65	878.04	1,500.00	621.96
Interest on Assessments	(23.46)	999.82	600.00	(399.82)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	1,000.00	1,000.00
<b>Total Income</b>	<b>148.19</b>	<b>34,597.86</b>	<b>35,820.00</b>	<b>1,222.14</b>
<b>EXPENSES:</b>				
Administration	598.43	2,393.72	7,181.00	4,787.28
Annual Meeting	0.00	0.00	100.00	100.00
Other Services	0.00	204.00	500.00	296.00
Insurance	200.00	200.00	450.00	250.00
Island Maintenance	0.00	1,000.00	10,000.00	9,000.00
Capital Improvements	24,571.57	24,571.57	0.00	(24,571.57)
Tree Maintenance	0.00	0.00	5,000.00	5,000.00
Postage	4.06	471.38	1,500.00	1,028.62
Newsletter	386.30	386.30	800.00	413.70
Meetings	16.75	16.75	350.00	333.25
Snow Plowing	1,250.00	11,250.00	2,500.00	(8,750.00)
Social Activities	0.00	0.00	500.00	500.00
Directories	0.00	0.00	0.00	0.00
Garage Sale	0.00	0.00	75.00	75.00
Stationery & Supplies	0.00	43.10	250.00	206.90
A/R Written Off	0.00	0.00	100.00	100.00
Other	0.00	190.06	200.00	9.94
<b>Total Expenses</b>	<b>27,027.11</b>	<b>40,726.88</b>	<b>29,506.00</b>	<b>(11,220.88)</b>
<b>Net Income/(Loss)</b>	<b>\$ (26,878.92)</b>	<b>\$ (6,129.02)</b>	<b>\$ 6,314.00</b>	