

**#280 RED BRIDGE HOMES ASSOCIATION**  
**Balance Sheet**  
**April 30, 2008**

**ASSETS**

Cash in Bank	\$ 68,204.28
Certificate of Deposits	0.00
Accounts Receivable	7,227.31
Deposits with HACCD	<u>2,700.00</u>

**TOTAL ASSETS** \$ 78,131.59

**LIABILITIES**

Accounts Payable--HACCD	<u>665.51</u>
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**TOTAL LIABILITIES** 665.51

**RESERVES**

Retained Earnings	82,822.55
Current Earnings	<u>(5,356.47)</u>

Total Reserves 77,466.08

**TOTAL LIABILITIES & RESERVES** \$ 78,131.59

**#280 RED BRIDGE HOMES ASSOCIATION**  
**Income Statement**  
**April 30, 2008**

	<b>Current Period</b>		<b>Annual Budget</b>	<b>Budget Balance</b>
	<b>Apr '08</b>	<b>Year to Date</b>		
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 32,720.00	\$ 32,720.00	\$ 0.00
Interest on Investments	81.26	959.30	1,500.00	540.70
Interest on Assessments	(3.20)	996.62	600.00	(396.62)
Directory Ad Income	1,360.00	1,360.00	0.00	(1,360.00)
Other Income	0.00	0.00	1,000.00	1,000.00
<b>Total Income</b>	<b>1,438.06</b>	<b>36,035.92</b>	<b>35,820.00</b>	<b>(215.92)</b>
<b>EXPENSES:</b>				
Administration	598.43	2,992.15	7,181.00	4,188.85
Annual Meeting	0.00	0.00	100.00	100.00
Other Services	0.00	204.00	500.00	296.00
Insurance	0.00	200.00	450.00	250.00
Island Maintenance	0.00	1,000.00	10,000.00	9,000.00
Capital Improvements	0.00	24,571.57	0.00	(24,571.57)
Tree Maintenance	0.00	0.00	5,000.00	5,000.00
Postage	38.13	509.51	1,500.00	990.49
Newsletter	0.00	386.30	800.00	413.70
Meetings	28.95	45.70	350.00	304.30
Snow Plowing	0.00	11,250.00	2,500.00	(8,750.00)
Social Activities	0.00	0.00	500.00	500.00
Directories	0.00	0.00	0.00	0.00
Garage Sale	0.00	0.00	75.00	75.00
Stationery & Supplies	0.00	43.10	250.00	206.90
A/R Written Off	0.00	0.00	100.00	100.00
Other	0.00	190.06	200.00	9.94
<b>Total Expenses</b>	<b>665.51</b>	<b>41,392.39</b>	<b>29,506.00</b>	<b>(11,886.39)</b>
<b>Net Income/(Loss)</b>	<b>\$ 772.55</b>	<b>\$ (5,356.47)</b>	<b>\$ 6,314.00</b>	