

**#280 RED BRIDGE HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2008**

**ASSETS**

Cash in Bank	\$ 67,568.59
Certificate of Deposits	0.00
Accounts Receivable	6,422.50
Deposits with HACCD	<u>2,700.00</u>

**TOTAL ASSETS** \$ 76,691.09

**LIABILITIES**

Accounts Payable--HACCD	<u>2,936.78</u>
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**TOTAL LIABILITIES** 2,936.78

**RESERVES**

Retained Earnings	82,822.55
Current Earnings	<u>(9,068.24)</u>

Total Reserves 73,754.31

**TOTAL LIABILITIES & RESERVES** \$ 76,691.09

**#280 RED BRIDGE HOMES ASSOCIATION**  
**Income Statement**  
**June 30, 2008**

	<b>Current Period</b>		<b>Annual Budget</b>	<b>Budget Balance</b>
	<b>Jun '08</b>	<b>Year to Date</b>		
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 32,720.00	\$ 32,720.00	\$ 0.00
Interest on Investments	97.31	1,130.33	1,500.00	369.67
Interest on Assessments	(3.20)	973.96	600.00	(373.96)
Directory Ad Income	0.00	1,545.00	0.00	(1,545.00)
Other Income	0.00	0.00	1,000.00	1,000.00
<b>Total Income</b>	<b>94.11</b>	<b>36,369.29</b>	<b>35,820.00</b>	<b>(549.29)</b>
<b>EXPENSES:</b>				
Administration	598.43	4,189.01	7,181.00	2,991.99
Annual Meeting	0.00	0.00	100.00	100.00
Other Services	735.90	939.90	500.00	(439.90)
Insurance	0.00	200.00	450.00	250.00
Island Maintenance	585.00	2,070.00	10,000.00	7,930.00
Capital Improvements	300.00	24,871.57	0.00	(24,871.57)
Tree Maintenance	0.00	0.00	5,000.00	5,000.00
Postage	362.62	879.15	1,500.00	620.85
Newsletter	354.83	741.13	800.00	58.87
Meetings	0.00	63.61	350.00	286.39
Snow Plowing	0.00	11,250.00	2,500.00	(8,750.00)
Social Activities	0.00	0.00	500.00	500.00
Directories	0.00	0.00	0.00	0.00
Garage Sale	0.00	0.00	75.00	75.00
Stationery & Supplies	0.00	43.10	250.00	206.90
A/R Written Off	0.00	0.00	100.00	100.00
Other	0.00	190.06	200.00	9.94
<b>Total Expenses</b>	<b>2,936.78</b>	<b>45,437.53</b>	<b>29,506.00</b>	<b>(15,931.53)</b>
<b>Net Income/(Loss)</b>	<b>\$ (2,842.67)</b>	<b>\$ (9,068.24)</b>	<b>\$ 6,314.00</b>	