

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
December 31, 2011

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Dec '11</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 40,950.00	\$ 40,950.00	\$ 0.00	\$ (40,950.00)
Less: Allow for Non-Payment	0.00	0.00	0.00	0.00
Interest on Investments	1.75	1.75	0.00	(1.75)
Interest on Assessments	75.93	75.93	0.00	(75.93)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Income	41,027.68	41,027.68	0.00	(41,027.68)
 EXPENSES:				
50100 Administration	622.40	622.40	0.00	(622.40)
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	0.00	0.00	0.00	0.00
50400 Insurance	572.00	572.00	0.00	(572.00)
50600 Island Maintenance	1,920.00	1,920.00	0.00	(1,920.00)
50622 Capital Improvements	0.00	0.00	0.00	0.00
50620 Tree Maintenance	0.00	0.00	0.00	0.00
50700 Postage	20.36	20.36	0.00	(20.36)
51936 Newsletter	113.95	113.95	0.00	(113.95)
51621 Meetings	480.00	480.00	0.00	(480.00)
50800 Snow Plowing	0.00	0.00	0.00	0.00
51900 Social Activities	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00
51938 Garage Sale	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	0.00	0.00	0.00	0.00
Total Expenses	3,728.71	3,728.71	0.00	(3,728.71)
Net Income/(Loss)	\$ 37,298.97	\$ 37,298.97	\$ 0.00	

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
December 31, 2011

ASSETS

Cash in Bank	\$ 17,220.19
Certificate of Deposits	40,695.18
Accounts Receivable	23,084.35
Less: Allowance for Non-payment	(1,500.00)
Deposits with HAKC	<u>2,700.00</u>

TOTAL ASSETS \$ 82,199.72

LIABILITIES

Accounts Payable--HAKC	<u>3,728.71</u>
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TOTAL LIABILITIES 3,728.71

RESERVES

Retained Earnings	41,172.04
Current Earnings	<u>37,298.97</u>

Total Reserves 78,471.01

TOTAL LIABILITIES & RESERVES \$ 82,199.72

Client Expenses

For the Period From Dec 1, 2011 to Dec 31, 2011

Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Red Bridge	12/2/11	Print Time Inc - 280 Newsletter 51936	113.95		
Red Bridge	12/2/11	Horizon Lawn & Landscape - 280 Island Maintenance 50600	1,920.00		
Red Bridge	12/14/11	280 Presidents lunch mtg - Red Bridge 51621	480.00		
Red Bridge	12/30/11	Cincinnati Ins Co Property & Liability premium 50400	572.00		
Red Bridge	12/31/11	Postage Expense 50700	20.36		
Red Bridge	12/31/11	Administrative Fee 50100	622.40		
Red Bridge	12/31/11	Current Period Change	3,728.71		3,728.71