

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
November 30, 2011

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Nov '11</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 40,900.00	\$ 40,900.00	\$ 0.00
Less: Allow for Non-Payment	0.00	0.00	(250.00)	(250.00)
Interest on Investments	0.18	156.95	700.00	543.05
Interest on Assessments	(0.28)	972.60	900.00	(72.60)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Income	(0.10)	42,029.55	42,250.00	220.45
 EXPENSES:				
50100 Administration	622.40	7,468.80	7,800.00	331.20
50200 Annual Meeting	0.00	0.00	600.00	600.00
50300 Other Services	0.00	333.15	350.00	16.85
50400 Insurance	0.00	1,111.00	1,200.00	89.00
50600 Island Maintenance	6,543.95	22,431.14	12,000.00	(10,431.14)
50622 Capital Improvements	0.00	809.30	1,000.00	190.70
50620 Tree Maintenance	0.00	700.00	750.00	50.00
50700 Postage	377.48	1,384.71	1,900.00	515.29
51936 Newsletter	0.00	1,116.72	1,200.00	83.28
51621 Meetings	52.50	140.17	150.00	9.83
50800 Snow Plowing	0.00	19,230.00	18,000.00	(1,230.00)
51900 Social Activities	0.00	1,189.19	250.00	(939.19)
51934 Directories	0.00	0.00	3,000.00	3,000.00
51938 Garage Sale	0.00	0.00	1,000.00	1,000.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52300 A/R Written Off	463.12	726.10	250.00	(476.10)
52400 Other	42.00	111.50	500.00	388.50
Total Expenses	8,101.45	56,751.78	50,000.00	(6,751.78)
Net Income/(Loss)	\$ (8,101.55)	\$ (14,722.23)	\$ (7,750.00)	

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
November 30, 2011

ASSETS

Cash in Bank	\$ 1,010.82
Certificate of Deposits	40,695.18
Accounts Receivable	8,953.81
Less: Allowance for Non-payment	(1,500.00)
Deposits with HAKC	<u>2,700.00</u>

TOTAL ASSETS \$ 51,859.81

LIABILITIES

Accounts Payable--HAKC	<u>10,687.77</u>
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TOTAL LIABILITIES 10,687.77

RESERVES

Retained Earnings	55,894.27
Current Earnings	<u>(14,722.23)</u>

Total Reserves 41,172.04

TOTAL LIABILITIES & RESERVES \$ 51,859.81

Client Expenses

For the Period From Nov 1, 2011 to Nov 30, 2011

Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Red Bridge	11/1/11	Ryan Lawn & Tree - 280 Island Maintenance 50600	408.95		
Red Bridge	11/3/11	Horizon Lawn & Landscape - 280 Island Maintenance 50618	5,185.00		
Red Bridge	11/17/11	D & D Custom Construction, Inc - 280 Statuary 50610	950.00		
Red Bridge	11/17/11	Recorder of Deeds - 280 Other Expense 52400	21.00		
Red Bridge	11/28/11	280 Presidents lunch mtg - Red Bridge 51621	52.50		
Red Bridge	11/30/11	Copies 52400	1.00		
Red Bridge	11/30/11	Postage Expense 50700	377.48		
Red Bridge	11/30/11	Administrative Fee 50100	622.40		
Red Bridge	11/30/11	Current Period Change	7,618.33		7,618.33