

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
October 31, 2011

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Oct '11</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 40,900.00	\$ 40,900.00	\$ 0.00
Less: Allow for Non-Payment	0.00	0.00	(250.00)	(250.00)
Interest on Investments	97.47	156.77	700.00	543.23
Interest on Assessments	125.71	972.88	900.00	(72.88)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Income	223.18	42,029.65	42,250.00	220.35
 EXPENSES:				
50100 Administration	622.40	6,846.40	7,800.00	953.60
50200 Annual Meeting	0.00	0.00	600.00	600.00
50300 Other Services	0.00	333.15	350.00	16.85
50400 Insurance	0.00	1,111.00	1,200.00	89.00
50600 Island Maintenance	1,982.24	15,887.19	12,000.00	(3,887.19)
50622 Capital Improvements	0.00	809.30	1,000.00	190.70
50620 Tree Maintenance	0.00	700.00	750.00	50.00
50700 Postage	19.80	1,007.23	1,900.00	892.77
51936 Newsletter	0.00	1,116.72	1,200.00	83.28
51621 Meetings	45.00	87.67	150.00	62.33
50800 Snow Plowing	0.00	19,230.00	18,000.00	(1,230.00)
51900 Social Activities	400.00	1,189.19	250.00	(939.19)
51934 Directories	0.00	0.00	3,000.00	3,000.00
51938 Garage Sale	0.00	0.00	1,000.00	1,000.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52300 A/R Written Off	0.00	262.98	250.00	(12.98)
52400 Other	20.00	69.50	500.00	430.50
Total Expenses	3,089.44	48,650.33	50,000.00	1,349.67
Net Income/(Loss)	\$ (2,866.26)	\$ (6,620.68)	\$ (7,750.00)	

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
October 31, 2011

ASSETS

Cash in Bank	\$ 876.95
Certificate of Deposits	40,695.18
Accounts Receivable	9,570.90
Less: Allowance for Non-payment	(1,500.00)
Deposits with HAKC	<u>2,700.00</u>

TOTAL ASSETS \$ 52,343.03

LIABILITIES

Accounts Payable--HAKC	<u>3,069.44</u>
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TOTAL LIABILITIES 3,069.44

RESERVES

Retained Earnings	55,894.27
Current Earnings	<u>(6,620.68)</u>

Total Reserves 49,273.59

TOTAL LIABILITIES & RESERVES \$ 52,343.03

Client Expenses

For the Period From Oct 1, 2011 to Oct 31, 2011

Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Red Bridge	10/5/11	Horizon Lawn & Landscape - 280 Island Maintenance 50600	1,880.00		
Red Bridge	10/6/11	Jim Wright - 280 Island Maintenance 50600	80.00		
Red Bridge	10/6/11	Jim Wright - 280 Island Maintenance 50600	22.24		
Red Bridge	10/17/11	Subway - 280 Social Activity 51900	400.00		
Red Bridge	10/26/11	280 Presidents lunch mtg - Red Bridge 51621	45.00		
Red Bridge	10/31/11	Postage Expense 50700	19.80		
Red Bridge	10/31/11	Administrative Fee 50100	622.40		
Red Bridge	10/31/11	Current Period Change		3,069.44	3,069.44