

MINUTES OF
HEATHERSTONE HOMES' ASSOCIATION
GENERAL ANNUAL MEETING

DATE: January 22, 2011
TIME: 9 am
PLACE: HyVee in the Community Room at 119th/Ridgeview

PURPOSE: To elect/retain the Board of Directors who shall have the control and general management of the affairs and business of the Association. To address questions and comments from the homeowners related to the operation and management of the Association.

BOARD MEMBERS PRESENT: Pat Murray, Kris Allan, Lori Seidl, Ed McCoy and Dave Blomquist

COMMITTEE CHAIRPERSONS PRESENT: Juli Cox and Paul Beiker

RESIDENTS PRESENT: 17 residents attended

ROLL CALL: The meeting was called to order at 9:05am.

PROOF OF NOTICE OF MEETING was presented.

READING OF MINUTES OF JANUARY 2009 ANNUAL MEETING: The minutes were distributed with the meeting agenda that was mailed out December 15th. Minutes were approved as written, 5-0.

REPORTS OF OFFICERS:

President's Report: Pat introduced the Board members and Committee chairs to the residents. 2011 is our second year with HAKC. Explained that they do the back office work such as paying the bills, mailings that we ask them to do and other paperwork. Switching to them means more work for the Board members but has been a positive experience as it has made us more aware and given us more control.

As a board, we try to do one big maintenance/replacement project a year. In 2010, we replaced the main entrance signs which were in bad shape. 2010 was the year for new pool keys and we continued with locking the pool up each night which reduced the vandalism and less frequent foaming of the fountains. This spring we will be replacing the electrical box and lights on the pool cabana. We also got bids for replacing the wrought iron fence along 119th and the pool. The expense is high so we may have to break that into two projects so that we don't deplete the reserve fund.

Treasurer's Report: Ed McCoy gave a brief overview of the 2010 expenses and income. Explained that we run a very tight budget each year. The reserve that we have is for those expenditures like replacing pool pumps and maintenance/replacement projects that come with an aging neighborhood. Since leaving Curry Management, we save about \$10,000 with this money going into the reserves which allows the Board to keep the dues at \$225. We currently have \$40,862.70 in checking, \$43,058.05 in CD's and \$5000 at HAKC for a total of \$88,920.75. It is recommended that Homes Associations have a reserve that equals half of their operating budget for unexpected expenses.

Secretary Report: There was nothing to report as minutes were already read and approved.

REPORTS OF COMMITTEES:

Mom's Council: Juli reported that she is stepping down and Jamie Jardine is taking over. The main events of the year are the Easter Egg Hunt, End of Summer event and the Sleigh Ride. All were very well attended this past year.

Welcome Committee: Melissa submitted her report to Pat. In 2010 we had 15 new residents which she visited and gave information too.

Pool Committee: Dominic is our committee chair. Pat reported that between Dominic and the rest of the board, we took turns locking up the pool each night. The fountains go on after school is out and off in mid-October to cut down on the foaming.

Architectural Committee: Paul reported that we average 2-3 requests each month. Those submitting requests need to give him more than a day or two to approve the requests.

Newsletter: Mary is our newsletter editor. You should have noticed a newsletter that has color and more information than in the past. We send out 4 newsletters per year, with postcards sent in between if needed. We are also trying to go "green" and have quite a few residents that have requested to receive their newsletter via email.

ELECTION OF INSPECTORS OF ELECTION: There were not enough names on the ballot that we had to vote by ballot. Vote of Proclamation by raise of hands.....passed. The five elected board members for 2011 are: Pat Murray, Lori Seidl, Kris Allan, Ed McCoy and John Grant.

UNFINISHED BUSINESS: There was no unfinished business.

NEW BUSINESS: Directories – we used to have our directories done by a company who got paid by the advertising that was in it, but they have now started to charge the Homes Associations as well. Mary is working on a directory that will go out sometime this spring.

Property on Pflumm – this project has not moved forward because of the economy. The time frame has expired so the zoning has gone back to the original zoning.

Recycling/Trash bins – these are to be stored out of sight of the street. If you see someone who leaves them out, you are encouraged to stop and remind them that they need to be stored in the garage.

There being no further business, the meeting was adjourned at 9:55am. The next monthly Board meeting will be on Tuesday February 22nd at 7:30pm at HyVee.

Respectfully submitted,

Kris Allan
Secretary
Heatherstone Homes' Association