

**Indian Fields Homes Association
Board of Directors Meeting
January 19, 2021
Meeting Minutes**

Members Present: Cindy Worthy, Greg Shondell, Alicia Koranda, Sara Dippel, Kathy Guingnon, Lyndsey Guggenmos, Bailey Goodman, Sam Lind, Scott Craven, John Joyce

- 1. Call meeting to order** - 7:03 p.m.
- 2. Secretary's Report (Alicia Koranda):** Motion to Approve Meeting Minutes from October 20, 2020 by Greg Shondell; Sara Dippel second – motion approved.
- 3. Treasurer's Report (Greg Shondell):**
 - Fiscal year ends April 30th, coming into the year with a surplus of approximately \$4,500-5,000 due to Covid restrictions.
 - Discussion of whether we feel social activities will be able to be held and how best to proceed with the 2021 budget.
 - Motion to approve financials and budget as drafted by John Joyce; second – Sam Lind - motion approved.
- 4. Old Business:**
 - a. Review and approve procedure on solar panels
 - i. Motion to approve the revised procedures- by Greg Shondell; second – John Joyce - motion approved
 - b. Investment of excess cash- (Greg Shondell)
 - i. The PNC rate previously discussed was only an introductory rate. Due to the excess cash from 2020 and anticipated excess for 2021, it is prudent to look into a low-risk mutual fund. We will research and review and discuss in depth at the next meeting.
 1. Greg to provide additional information for review.
- 5. New Business**
 - a. Plans or lack of plans for 2021- Nothing to communicate at this time.
- 6. Meeting Adjourned** – 7:37p.m.

Next meeting is scheduled for April 20th, via Zoom unless otherwise scheduled.