Red Bridge Home Association (RBHA) Board Minutes March 4, 2008

RBHA Board members:

Barb Robertson, President-Treasurer Katherine Coates, Secretary Sharron Hill, Community Relations Joanne Wilbanks, Guest

1) Barb provided information about the Association's Income Statement and Balance Sheet. Both items will be posted to the website. Numbers for February weren't available and aren't reflected in the sheets.

RBHA has assets totaling \$109,409.70. Net income Year to Date through January 31st is \$20,817.05.

2) K.C. Sign will pick up a check in the amount of \$24,571.57. This amount was for the contract work performed for the repair-replacements for various RBHA signs. The company has another 1½ to 2 hours worth of work to complete and this work will only require one person. Barb will be the company's point of contact on future work. After this work is complete, they'll receive the remaining five percent that is due.

Barb never received a punch list from Sharron concerning the work to be performed. The contract was signed in December, 2006 and Barb will ask Jason for a copy of the contract. A \$19,000 deposit was given to the company.

At this meeting Sharron provided Barb with the punch list. Sharron said that Jason signed the contract. Mason work still needs to be done on the markers. Urns for the markers need to be ordered in advance w/plants. Barb will handle this.

- 3) Both the November and January board minutes were approved and will be posted to the website.
- 4) Notices of dues owed and delinquencies notices have been sent to homeowners. These second billings were sent during the third week of February. Interest in the amount of \$3.20 is charged once per year. The board is considering adding penalties and adding a monthly charge. This would happen for homeowners who over \$100.00.

A second payment for delinquent dues will be sent to homeowners at the end of March.

5) Barb has bee approached by Front Yard Features (FYF) in St. Louis. They will provide a free movie for RBHA if we can help sell advertising for them. The ads will be shown on the screen prior to showing the movie. The Board will determine the exact price of ads; a portion of each sold ad will go to FYF for expenses with the remainder to RBHA. The fees generated can go to Capital Improvements. FYF will contact any businesses interested in having an ad during the movie.

It was proposed that the movie be shown in Minor Park since the city's Park Department can assist with clean up and provide electricity. Ideally movies can be shown from on Wednesdays through Saturdays. It's possible that we can partner with a smaller home's association.

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Barb will check on dates and let us know.

- 6) Reminder that the garage sale will be June 13th and June 14th.
- 7) Barb has received \$1,040 from 10 businesses for directory advertisements. There's a possibility that three or four more businesses will choose to advertise with us. The deadline for submission was extended to March 15th. All premium spots have been sold.

Barb will send bids out for the directory printing. The 2005 directory was set up by HACCD and sent to a printer.

8) Barb has a home association survey that she'll review. In the meantime, if anyone has questions they would like to see on the survey, please send those to Barb.

Sharron provided Barb with questions from the '05 picnic.?.

- 9) A neighborhood promotion will be the "Yard of the Month". Neighbors can nominate a great looking yard. The winner of the month will have a nice sign in their yard designating them as the winner. A notice will be placed in the next newsletter about the Yard contest.
- 10) Mike Wright, Missouri Mowing, will begin mowing in the area on April 1st. No contract has been signed yet and there will be no increase in fees.

Barb received a bid from Rosehill for the care of the planters, mowing, water, etc. Their bid was approximately \$20,000.

Meeting adjourned at 7:50 p.m. Next meeting on May 6th. Amended to May 20th.