

Stratford Gardens Board Meeting, Tuesday September 1, 2015

The meeting was held at Maggie Shine's residence with the following in attendance: Maggie Shine, Mallory Robins, Robert Flynn, Mary Martin, Brenda Knox Lubeck, Megan Whitman and Paula Stack.

The meeting was called to order at 7pm.

Mallory made a motion to approve the minutes from the previous meeting, Megan seconded. Minutes approved.

Treasurer's Report

Robert provided an update on the Treasurer's Report. Key points: first, Accounts Receivable were down \$4,500 from June due to payment of dues, although there are still \$7,255.27 of dues outstanding. It was also noted that the liabilities are stated incorrectly as the bills for lighting and landscaping on islands have been paid. Robert to contact the Homes Association to clarify.

In addition, there are some budgeting issues which were noted and will be correct as we go forward. First, we budget directories every year when in fact they are printed every two years. Second, we will be above budget on utilities with the water bills being very high. Funds to cover this will come from other under budget sources. We did not budget the annual meeting, but again that can be covered from other under budget items.

There is a \$3,000 issue with a resident of Stratford Gardens being billed for the island water at 63rd Street. Maggie is managing the situation.

It was clarified that we purchased \$25,000 of Property and Casualty insurance. This purchase was originally ratified by email and it was re-ratified tonight. The need for additional insurance will be discussed at the next meeting.

Robert noted he had been investigating whether we should purchase a CD with reserve funds to receive a higher interest rate. It was agreed we would evaluate further based on a running average cash balance and the capital improvement projects planned for the next two years. The subject will be discussed again at the next meeting.

Landscaping/Islands

It was agreed that Mary had another \$4k to \$6k to spend on landscaping for the islands this calendar year. Mary will update later on when it might be appropriate to have the Island Party.

Neighborhood Social

It was reconfirmed that Mallory will host the first Neighborhood Social on September 17 at her home at 1235 W 61st Terrace from 6 to 8 pm. Attendees should bring wine and appetizers.

It was further agreed that Maggie would send a reminder email to save the date, bring contributions, and RSVP.

Christmas Party

It was agreed to try to schedule for 12/18 from 6pm to 9pm. Maggie to confirm with Maurice Watson.

Newsletter

Maggie to write a newsletter covering all of the above points plus KCMO leaf pick up and the Waddell Reed Marathon.

Next Meeting

It was agreed to hold the next meeting October 14 at Brenda's house.

Brenda made a motion to adjourn at 8pm. Mallory seconded. The meeting was adjourned.